



KOTECHA & CO.

PROP. KALYAN N. KOTECHA.

CHARTERED ACCOUNTANT,

SUBHASH ROAD, BEED-431 122.

PHONE NO. (02442) 222567

MOBILE NO. 9422242811

AUDIT OBSERVATION

To,
The Principal,
Bhagwan Mahavidyalaya
(Arts, Science and Commerce) Ashti,
Tq. Ashti Dist. Beed.

Subject :- Audit of the accounts of Senior College of Bhagwan Mahavidyalaya (Arts, Science and Commerce) Ashti Tq. Ashti Dist. Beed for the year ended on 31st March 2017.

Dear Sir/Madam,

We have duly completed the audit of account of your Senior College of Bhagwan Mahavidyalaya (Arts, Science and Commerce) Ashti Tq. Ashti Dist. Beed for the year ended on 31st March 2017 and have great pleasure in enclosing herewith the financial statements i.e. Balance Sheet, Income and Expenditure Account & Receipt and Payment Accounts and necessary Annexure thereof for the period under audit. We have to observe with respect to the above audit as under.

1) MAINTENANCE OF THE RECORD :

The books of account and other records of the college were found satisfactory. All the payments vouchers with some exception, Bank transaction etc. have found correct and they are duly tallying with the books of accounts.

2) GENERAL :

Our thanks are due to the Principal of the college & the office staff for giving us excellent cooperation during the conduct of our audit and assuring you of our best services and prompt attention at all times in future.

Yours Faithfully,

KALYAN N. KOTECHA,
KOTECHA & CO.,
Chartered Accountants,
Beed.

Place : Beed.
Dated: 13/07/2017.

**SHETKARI SHIKSHAN PRASARAK MANDAL'S SHTT'S
BHAGWAN MAHAVIDYALAYA, (ARTS, COMMERCE AND SCIENCE,) ASHTI,
BALANCE SHEET AS ON 31 ST MARCH, 2017.**

FUNDS & LIABILITIES	RS. PS.	RS. PS.	ASSETS & PROPERTIES	RS. PS.	RS. PS.
SECRETARY S.S.P.M. ASHTI			FIXED ASSETS		
Balance as per last B/S	80,40,200.00		(As per sep. statement)		51,61,959.50
Add: Recd. during the year	0.00	80,40,200.00	ADVANCES & DEPOSITS		
			Fees collected	378.00	
NON GRANT SECTION			Hostel section	11,500.00	
Balance as per last B/S	80,96,565.24		Telephone Deposit	2,500.00	
Add: Recd. during the year	13,56,953.25	94,53,518.49	M.S.E.B. Deposit	1,500.00	
			U.G.C. Section	16,86,013.89	
P.G. SECTION			C.M. Fund	9,260.00	
Balance as per last B/S	21,75,642.62		G.O.I. Scholarship	4,08,754.00	
Add: Recd. during the year	10,51,580.38	32,27,223.00	Sundry Creditors	1,05,661.29	22,25,567.18
			JUNIOR COLLEGE SECTION		
OTHER LIABILITIES			Balance as per last B/S (-)	-1,23,181.00	
College Development Fund	1,56,455.00		Less : Paid during the year	1,83,961.00	60,780.00
L.I.C.	65.00				
D.C.P.S.	829.00		INCOME AND EXPENDITURE A/C		
Mahila Bachat Gat	20,000.00		Balance as per last B/S	85,00,685.88	
Scholarship Payable	7,627.00		Add : Deficit during the year	26,01,405.16	1,11,02,091.04
Professional tax	27,444.00				
University Fees	21,61,909.14		CLOSING BALANCES :		
Exam. Remuneration	6,57,091.00		a) Cash on hand	201853.27	
Temp. Loan From Principal	26.00		b) CASH AT BANK		
G.P.F. Contribution	20,923.00		1) B.D.C.C. Bank A/c. No. 265	31654.00	
Medical Reimbursement	24,335.00		2) B.D.C.C. Bank A/c. No. 398	12324.00	
Teaching Staff Salary Recovery	10,338.00		3) SBI A/c.No. 01100005008	0.00	
N.S.S. Section	18,939.00		4) Res. fund with BDCC A/c.No. 56	209093.00	
Annabhau Sathe Ramu.	25,000.00		5) MGB, Ashti A/c.54551000422	1556260.00	
S.B.I. A/c.No. 01100005008	1,123.56		6) MGB, Ashti A/c. 54551000943	76947.00	
G.O.I. Advance	9,16,212.00	40,48,316.70	7) Bank of Maha. A/c.No. 903	0.00	
			8) SBI Ashti A/c. 31494360968	1101044.50	
			9) SBI Ashti A/c. 011490685049	1871418.52	
			10) SBI Ashti A/c. 011490686701	1158266.18	6218860.47
Total Rs.		2,47,69,258.19	Total Rs.		2,47,69,258.19

As per our report of even date

Place :- Beed.
Date :- 13-07-2016.

Kalyan N. Kotecha,
Kotecha & Co.,
Chartered Accountants
Beed.

SHETKARI SHIKSHAN PRASARAK MANDAL'S SHTI'S
BHAGWAN MAHAVIDYALAYA, (ARTS, COMMERCE AND SCIENCE,) ASHTI,
INCOME AND EXPENDITURE FOR THE YEAR ENDED ON 31ST MARCH, 2017.

EXPENDITURE	RS. PS.	RS. PS.	INCOME	RS. PS.	RS. PS.
To. Salaries		1,64,19,368.00	By. Grant Salary & Others		4,01,17,872.00
To. Dearness allowances		2,18,63,634.00	By. Fees & Fines		6,97,615.00
To. Other allowances		24,49,900.00	By. Other Misc. Receipts		1,81,065.00
To. Library Expenses		34,058.00	By. Bank Interest		52,578.00
To. Ordinary Repairs		16,01,878.00	By.		
To. Current Laboratory Exp.		0.00	By. Excess of expenditure over income transferred to Balance Sheet		26,01,405.16
To. Miscellaneous		7,43,178.16			
To. Audit Fee		44,000.00			
To. Extra Cultural activities Exp.		4,94,519.00			
To. Excess of income over expenditure transferred to Balance Sheet		0.00			
Total Rs.		4,36,50,535.16	Total Rs.		4,36,50,535.16

As per our report of even date

Place :- Beed.
Date :- 13-07-2016.



K. N. Kotecha
Kalyan N. Kotecha,
Kotecha & Co.,
Chartered Accountants
Beed.

SHETKARI SHIKSHAN PRASARAK MANDAL'S SHTT'S
BHAGWAN MAHAVIDYALAYA, (ARTS.COMMERCE AND SCIENCE,) ASHTI,
ADDITIONAL RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017.

RECEIPTS	RS. PS.	RS. PS.	PAYMENT	RS. PS.	RS. PS.
To. Bank Interest		52,578.00	By. SBI A/c.No.01100005008 (Cr.Bal.)		1,123.56
To. College Development Fund		43,700.00	By. <u>SALARY DEDUCTION REMITT.</u>		
To. <u>SALARY DEDUCTION REMITT.</u>			G. P.F. Contribution	34,88,400.00	
G. P.F. Contribution	34,90,400.00		D.C.P.S.	3,87,888.00	
D.C.P.S.	3,87,888.00		Credit Co-op. society	2,32,000.00	
Professional Tax	1,09,800.00		Income tax	39,24,055.00	
L.I.C. Primum	9,99,400.00		L.I.C.	9,99,335.00	
Income Tax	39,24,055.00		Bank Loan	40,94,900.00	
Credit Co.op. Society	2,32,000.00		Professional Tax	1,10,000.00	
Bank loan	40,94,900.00				1,32,36,578.00
		1,32,38,443.00	By. G.O.I. Refund		2,17,400.00
To. <u>NON GRANT SECTION</u>			By. GPF Advane Non Refundable		5,80,000.00
Receipts	31,51,400.00		By. Medical Reimbursement Bill		3,22,403.00
Less : Payments	17,94,446.75	13,56,953.25	By. <u>JUNIOR COLLEGE SECTION</u>		
			Payments	2,58,207.00	
To. <u>U.G.C. SECTION</u>			Less : Receipts	74,246.00	
Receipts	12,77,456.00				1,83,961.00
Less : Payments	3,76,288.50	9,01,167.50	By. <u>SUNDRY CREDITORS</u>		
To. <u>POST GRADUATE SECTION</u>			Payments	9,41,064.00	
Receipts	14,59,495.00		Less : Receipts	9,34,880.00	
Less : Payments	4,07,914.62	10,51,580.38			6,184.00
To. GPF Advane Non Refundable		5,80,000.00	By. <u>UNI. EXAM. REMUNERATION</u>		
To. Medical Reimbursement Bill		3,22,403.00	Payments	6,34,131.00	
To. SBI A/c.No.01100005008 (Cr.Bal.)		1,123.56	Less : Receipts	4,09,506.00	
To. Excess of expenditure over receipts					2,24,625.00
Tr. to main Receipt & Payments A/c.		0.00	By. Excess of receipts over expenditure		
			Tr. to main Receipt & Payments A/c.		27,75,674.13
Total Rs.		1,75,47,948.69	Total Rs.		1,75,47,948.69

Examined and found correct as per books of accounts, voucher & produced information and explanation given to us.

Place :- Beed.
Date :- 13-07-2016.



Kalyan N. Kotecha,
Kotecha & Co.,
Chartered Accountants
Beed.

FORM NO. 1

CONTD. 2

RECEIPTS		RS. PS.	RS. PS.	PAYMENT		RS. PS.	RS. PS.
Balance B/F			46022436.50	Balance B/F			40732902.00
To. 4)	FEES AND FINES (INCLUDING ARREARS)			By. 4)	PAYMENT ON LIFE POLICY		
a)	No dues Fees	0.00		a)	Teaching Staff	0.00	
b)	Tution fees	364560.00		b)	Non-Teaching Staff	0.00	
c)	Library Fees	23020.00		c)	Mentals Staff	0.00	0.00
d)	Admission Fees	26450.00					
e)	Bonafied Certificate Fees	7305.00		By. 5)	RENT, RATES & TAXES ON COLLEGE (Including Lab. & Lio. & exclu. Hostel & Gymkhana)		
f)	Laboratory Fees	58400.00		a)	Building Rent paid to 3rd party	0.00	
g)	Registration Fees	23850.00		b)	Water tax and charges	0.00	
h)	T.C. Fees	25900.00		c)	Municipal tax	0.00	
i)	Other fees (Scho.)	168130.00	697615.00	d)	Insurance College Build.	0.00	0.00
To. 5)	FEES COLLECTED IF ANY ON BEHALF OF UNIVERSITY			By. 6)	BUILDING REPAIRS AND DEPR. (Including Lab. & Lio. & exclu. Hostel & Gymkhana)		
a)	Examination Fees	1734665.00		a)	Contribution Dep. Fund	0.00	
b)	Eligibility Fees	8500.00		b)	Contribution to maint. a repairs as per Appendix "A" II	0.00	0.00
c)	Eligibility Form Fees	845.00					
d)	Sports Fees	22650.00		By. 7)	RENT :-		
e)	Students welfare Fees	9100.00		a)	Rent on the Resident quarter of Principal	0.00	
f)	Marks Memo Fees	115000.00		b)	On the quarter of Non teaching staff	0.00	0.00
g)	Univ.Exam. Forms Fees	23000.00					
h)	Univ.Exam. Late Fees	19140.00		By. 8)	LIBRARY BOOKS :-		
i)	Univ. C.A.P. Fees	63430.00		a)	Books	215677.00	
j)	Youth Festival Fees	22145.00		b)	Periodicals & News papers	32058.00	
k)	E-Suvidha Fees	22700.00		c)	Binding charges	2000.00	
l)	N.S.S. Fees	4684.00		d)	Camre Rpairs.	0.00	
m)	Earn & Learn Fees	4600.00		e)	Reading Room Exp.	0.00	249735.00
n)	Avhan Fees	1828.00					
o)	Abhiyan Fees	1834.00		By. 9)	ORDINARY REPAIRS :		
p)	Avastkar Fees	1828.00		a)	Furniture Repairs	0.00	
q)	Indradhanush Fees	1828.00		b)	Laboratory Repairs	0.00	
r)	Ashwamedh Fees	1829.00		c)	Water Cooler Repairs	2300.00	
s)	Computer Sci. Fees	21550.00		d)	Apparatus Repairs	0.00	
t)	Environmental Sci. Fees	8960.00		e)	Computer Exp.	61514.00	
u)	Administrative & Pro. Charges	23000.00		f)	Electricity Exp	151380.00	
v)	Univ. Exam. Practical Fees	47360.00		g)	Xerox Machine Repaiarc	2000.00	
w)	University Fees	4865.00		h)	Building Repairs	1381584.00	
x)	Project Fees	2730.00		i)	Battery Repairs	3100.00	1601878.00
y)	Degree Fees A/c.	69420.00					
z)	Relief Fund	9094.00	2246585.00				
To. 6)	SUBSCRIPTION DONATION AND CONTRIBUTION FOR THE MAINTENANCE OF COLLEGE						
a)	From Management	0.00					
b)	From Others	0.00					
c)	From Member of staff	0.00	0.00				
To. 7)	INCOME FROM THE ENDOWMENT FUNDS FOR THE MAINTENANCE OF THE COLLEGE		0.00				
			0.00				
	Balance C/F		48966636.50		Balance C/F		42584515.00

(3)

[illegible]

RECEIPTS		RS. PS.	RS. PS.	PAYMENT		RS. PS.	RS. PS.
Balance B/F			0.00	Balance B/F			0.00
<u>RECEIPTS ON A/C OF</u>				<u>EQUIPMENTS</u>			
<u>SCHOLARSHIPS & PRIZES</u>				<u>By. 12)</u>			
a) GOI Scholarship	0.00			a) Replacement & Purchase of furniture & dead stock	408487.00		
b) Physical Handicapped Sc.	0.00			b) Inverter & Batteries Purchase	65600.00		
c) Freedom Fighter Scho.	0.00			c) Music Equipment	5050.00		
d) Free Ship to B.C.Stud.	0.00			d) Shilai Machine	9000.00		
e) Govt. open merit scho.	0.00			e) Computer & Software Purchase	0.00		
f) Ex. Service man a Scho.	0.00			f) Sports Equipments	0.00		
g) S.T. Scholarship	0.00			g) Science Equipments	0.00		
h) Other Fees	0.00						488137.00
i) S.T.C. Scho.	0.00			<u>By. 13) CAPITAL EXPENSES :-</u>			
j) Minority Scho.	0.00			a) Const. of Library Build (UGC. 8th plan)	0.00		
k) G.O.I. Scholarships to S.T. Students	0.00			b) Electric Installation	0.00		
		0.00					0.00
<u>12) FELLOWSHIPS :-</u>				<u>By. 14) SCHOLARSHIP & PRIZES :-</u>			
a) From Govt.	0.00			a) G.O.I. Scholarship	0.00		
b) From University	0.00			b) S.T. Scholarship	0.00		
c) From Other Sources	0.00			c) Minority Scholarships	0.00		
				d) G.O.I. Scholarship Refund	0.00		
<u>13) LOANS :-</u>				<u>By. 15) FELLOWSHIPS :-</u>			
a) From Management				a) From Govt.	0.00		
b) From Other State	0.00			b) From University	0.00		
c) From Central Govt.	0.00						0.00
d) Building Const., Section	0.00			<u>By. 16) COLLEGE CONCESSION :-</u>			
e) From Principal	0.00			a) From University	0.00		
		0.00		b) From Other sources	0.00		
				c) From College	0.00		
							0.00
				<u>By. 17) REPAYMENT OF LOAN :-</u>			
				a) To Management			
				b) To Other state Govt.	0.00		
				c) To Principal	0.00		
							0.00
				<u>By. 18) EXTRA CULTURAL ACTL :-</u>			
				(i.e. annual social gathering college excursions & tours etc. to be shown separately by needs)			
				a) Gathering	280263.00		
				b) Magazine	116000.00		
				c) Association & students form	0.00		
				d) Function & Meetings	15500.00		
				e) Gymkhana Exp.	0.00		
				f) Identity Cards	0.00		
				g) Univ. Exam. Exp.	38950.00		
				h) Youth Festival Exp.	15000.00		
				i) Sports Exp.	28806.00		
							494519.00
Balance C/F		0.00		Balance C/F			982656.00

RECEIPTS		RS. PS.	RS. PS.	PAYMENT		RS. PS.	RS. PS.
Balance B/F			0.00	Balance B/F			982656.00
To. 14)	OTHER INDIRECT OR NON RECURRING RECEIPTS (As per additional receipts and payment accounts)		2775674.13	By. 19)	OTHER CONTRIBUTION TR. TO SPECIFIC FUNDS :- FEES PAID TO UNIVERSITY		
	TOTAL NON RECURRING RECEP.		2775674.13	1)	Examination Fees	920645.00	
	TOTAL NON RECURRING & RECURRING RECEIPTS		51923375.63	2)	Mark Memo fees	97100.00	
				3)	Sports fees	32000.00	
				4)	Students welfare fees	9400.00	
				5)	Uni. Exam. Form fees	17500.00	
				6)	Eligibility Fees	17400.00	
				7)	Degree Fees	58240.00	
				8)	Late fees	2450.00	
				9)	Practical Exam. fees	34290.00	
				10)	CAP Charges	50255.00	
				11)	E_savidha Fees	28500.00	
				12)	Environmental Fees	0.00	
				13)	Computer Science Fees	0.00	
				14)	Relief Fund	10600.00	
				15)	Ashwamedh Fees	3056.00	
				16)	Avishkar Fees	3056.00	
				17)	Indradhanushya Fees	3456.00	
				18)	Earn & Learn Fees	4445.00	
				19)	Avhan Fees	3056.00	
				20)	Abhiyan Fees	3056.00	
				21)	Univ. Fees	4560.00	
				22)	Youth Festival Fees	17141.00	
				23)	Administration & Pro. Charges	17500.00	
				24)	N.S.S. Fees	9400.00	
				25)	Project Fees	3060.00	
				B)	CONTRIBUTION TO SALARIES		
					EQUIL FUND		
				C)	CONTRIBUTION TO RESERVED FUND		
				By. 20)	OTHER INDIRECT OR NON RECURRING EXPENDITURE : (As per Additional Receipte & Payment A/c.)		1350166.00
					TOTAL NON RECURRING RECEIPTS		2332822.00
					TOTAL NON RECURRING & RECURRING RECEIPTS		45704515.16
	Balance C/F		51923375.63		Balance C/F		45704515.16

(6)

RECEIPTS	RS. PS.	RS. PS.	PAYMENT	RS. PS.	RS. PS.
Balance B/F		51923375.63	Balance B/F		45704515.16
			By: 21) <u>CLOSING BALANCES :-</u>		
			a) Cash on hand	201853.27	
			b) <u>CASH AT BANK</u>		
			1) B.D.C.C. Bank A/c. No. 265	31654.00	
			2) B.D.C.C. Bank A/c. No. 398	12324.00	
			3) SBI A/c.No. 01100005008	0.00	
			4) Res. fund with BDCC A/c.No. 56	209093.00	
			5) MGB, Ashti A/c.54551000422	1556260.00	
			6) MGB, Ashti A/c. 54551000943	76947.00	
			7) Bank of Maha. A/c.No. 903	0.00	
			8) SBI Ashti A/c. 31494360968	1101044.50	
			9) SBI Ashti A/c. 011490685049	1871418.52	
			10) SBI Ashti A/c. 011490686701	1158266.18	
					6218860.47
Total Rs.		51923375.63	Total Rs.		51923375.63

Examined and found correct as per books of accounts, voucher & produced information and explanation given to us.

Place :- Beed.
Date :- 13-07-2016.



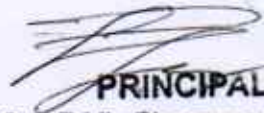
Kalyan N. Kotecha,
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Chartered Accountants
Beed.

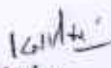
SHETKARI SHIKSHAN PRASARAK MANDAL'S SHTI'S
BHAGWAN MAHAVIDYALAYA, (ARTS, COMMERCE AND SCIENCE.) ASHTI,
SCHEDULE 'A' OF FIXED ASSETS TO AND FORMING THE PART OF BALANCE SHEET AS ON 31 ST MARCH, 2017.

Sr. No.	Name of the Assests	GROSS BLACK		
		WD on 01/04/2016	Addition during the year	Total value As on 31/03/2017
1	Furniture & Dead Stock	12,00,830.00	4,08,487.00	16,09,317.00
2	Library Books	16,86,499.50	2,15,677.00	19,02,176.50
3	Sports Materials	5,60,318.00	0.00	5,60,318.00
4	Science Equipments	6,29,353.00	0.00	6,29,353.00
5	Typewriter	24,000.00	0.00	24,000.00
6	Computer, Printer & Software	2,25,840.00	0.00	2,25,840.00
7	Invertor & Batteries	50,200.00	65,600.00	1,15,800.00
8	Stablizer	23,575.00	0.00	23,575.00
9	Photo Camera	28,770.00	0.00	28,770.00
10	Vacuum Cleaner	11,990.00	0.00	11,990.00
11	Electric Motor	16,770.00	0.00	16,770.00
12	Music Equipment	0.00	5,050.00	5,050.00
13	Shilai Machine	0.00	9,000.00	9,000.00
	TOTAL RS.	44,58,145.50	7,03,814.00	51,61,959.50

As per our report of even date

Place :- Beed.
Date :- 13-07-2016.



PRINCIPAL
S.S.P.M's Bhagwan College
(Arts, Comm. & Science)
Ashti Tq. Ashti Dist. P


Kalyan N. Kotecha,
Kotecha & Co.,
Chartered Accountants
Beed.